

NAMASTE EXPORTS LIMITED

Regd. Office : 21/2, Namaste Complex, Vittalnagar, Chamrajpet
Bangalore - 560 018

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
For the Third Quarter year ended 31st December 2010**

Rs. lakhs

Particulars	Quarter ended 31.12.10	Quarter ended 31.12.09	9 months ended 31.12.10	9 months ended 31.12.09	year ended 31.03.10 (Audited)
Net Sales	60.53	55.41	174.84	139.32	190.23
Other Income	0.07	0.07	0.33	0.31	103.07
Total Revenue	60.60	55.48	175.17	139.63	293.30
Cosumption of Raw Materials	0.00	0.00	0.00	0.00	11.69
(Increase)/Decrease in Stock	0.00	0.00	0.00	0.00	0.00
Personnel Expenses	66.19	54.78	213.48	178.75	238.39
Manufacturing Expenses	0.00	0.00	0.00	0.00	0.00
Admn. and Sales Expenses	17.45	17.08	55.35	47.43	69.83
Total Expenditure	83.64	71.86	268.83	226.18	319.91
Operating Profit	(23.04)	(16.38)	(93.66)	(86.55)	(26.61)
Interest *	0.02	0.01	0.04	0.03	0.04
Depreciation	9.90	7.74	22.50	22.63	32.00
Non Operating Expenses/(Income)	0.00	0.00	0.00	0.00	(149.38)
Profit/(Loss) Before Tax	(32.96)	(24.13)	(116.20)	(109.21)	90.73
Provision for Taxation	0.00	0.00	0.00	0.00	0.00
Net Profit /(Loss)	(32.96)	(24.13)	(116.20)	(109.21)	90.73
Paid up Equity Share Capital	864.28	864.28	864.28	864.28	864.28
(Face value Rs. 10/- each)					
Reserves			5653.12	5653.12	5653.12
Basic & Diluted EPS (Rs.)	--	--	--	--	
Aggregate of non-promoter Shareholding					
No. of shares	20649695	20724095	20649695	20724095	20403492
% of holding (to total shareholding)	48	48	48	48	47

Note : 1. The above Unaudited Financial Results (Provisional) were taken on record by the Board of Directors on 31th January 2011

2. The Company has classified all its products as leather products. Since the nature of activities are governed by the same set of risk and returns, they have been grouped as a single segment in the above disclosures as per AS - 17 issued by ICAI.

3. Interest liability has reduced due to restructuring of dues to Banks/Financial Institution's.

4. The Company has not received any complaint from the Investors for the Quarter ended 31st Dec- 2010.

Place : Bangalore
Date : 31st January 2011

for NAMASTE EXPORTS LIMITED


DIRECTOR