

**NAMASTE EXPORTS LIMITED**  
**Regd. Office : 21/2, Namaste Complex, Vittalnagar, Chamrajpet**  
**Bangalore - 560 018**

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)**  
**For the Quarteryear ended 31st March 2011**

Particulars				Rs. lakhs
	Quarter ended	Quarter ended	Year ended	year ended
	31.03.11	31.3.10	31.03.11	31.03.10
				(Audited)
Net Sales & Services	49.04	50.93	223.88	190.23
Other Income	0.74	0.19	1.07	103.07
<b>Total Revenue</b>	<b>49.78</b>	<b>51.12</b>	<b>224.95</b>	<b>293.30</b>
Cosumption of Raw Materials	0.00	0.00	0.00	11.69
(Increase)/Decrease in Stock	0.00	0.00	0.00	0.00
Personnel Expenses	69.94	72.94	283.42	238.39
Manufacturing Expenses	0.00	0.00	0.00	0.00
Admn. and Sales Expenses	16.60	19.42	71.95	69.83
<b>Total Expenditure</b>	<b>86.54</b>	<b>92.36</b>	<b>355.37</b>	<b>319.91</b>
Operating Profit	<b>(36.76)</b>	<b>(41.24)</b>	<b>(130.42)</b>	<b>(26.61)</b>
Interest	0.00	0.01	0.04	0.04
Depreciation	7.50	9.12	30.00	32.00
Non Operating Expenses/(Income)	0.00	(125.00)	0.00	(149.38)
<b>Profit/(Loss) Before Tax</b>	<b>(44.26)</b>	<b>74.63</b>	<b>(160.46)</b>	90.73
Provision for Taxation	0.00	0.00	0.00	0.00
<b>Net Profit /(Loss)</b>	<b>(44.26)</b>	<b>74.63</b>	<b>(160.46)</b>	<b>90.73</b>
Paid up Equity Share Capital (Face value Rs. 10/- each)	864.28	864.28	864.28	864.28
Reserves	5653.12	5653.12	5653.12	5653.12
Basic & Diluted EPS (Rs.)	--	--	--	
Aggregate of non-promoter Shareholding				
No. of shares	20655795	20403492	20655795	20403492
% of holding (to total shareholding)	48	47	48	47

Note : 1. The above Unaudited Financial Results (Provisional) were taken on record by the Board of Directors on 30th April, 2011.

2. The Company has classified all its products as leather products. Since the nature of activities are governed by the same set of risk and returns, they have been grouped as a single segment in the above disclosures as per AS - 17 issued by ICAI.

3. The Company has not received any complaints from the investors for the quarter ended 31st March 2011.

Place : Bangalore  
Date : 30th April, 2011.

for NAMASTE EXPORTS LIMITED

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Director