

NAMASTE EXPORTS LTD
21/2, VITTALNAGAR, CHAMARAJPET, BANGALORE-560018

Clause 41 of the Listing Agreement for Companies (Other than Banks)

(Rs in Lakhs)

| Standard/Consolidated statement of Assets and Liabilities | | As at (year end)31.12.2012 (Provisional) | As at (previous year end) 31.3.2012(Audited) |
|---|---|--|---|
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholder's funds | | |
| | (a) Share capital | 864.28 | 864.28 |
| | (b) Reserves and surplus | -1323.27 | -1326.37 |
| | (c) Money received against share warrants | 0.00 | 0.00 |
| | sub-total - Shareholders' funds | -458.99 | -462.09 |
| 2 | Share application money pending allotment | 0.00 | 0.00 |
| 3 | Minority interest* | 0.00 | 0.00 |
| 4 | Non-current liabilities | | |
| | (a) Long-term borrowings | 0.00 | 0.00 |
| | (b) Deferred tax liabilities (net) | 0.00 | 0.00 |
| | (c) Other long term liabilities | 0.00 | 0.00 |
| | (d) Long-term provisions | 0.00 | 0.00 |
| | Sub-total - Non - current liabilities | 0.00 | 0.00 |
| 5 | Current Liabilities | | |
| | (a) Short-term borrowings | 0.00 | 0.00 |
| | (b) Trade payables | 425.59 | 438.15 |
| | (c) Other current liabilities | 126.99 | 127.39 |
| | (d) Short - term provisions | 11.79 | 11.79 |
| | Sub-total - Current liabilities | 564.37 | 577.33 |
| | TOTAL - EQUITY AND LIABILITIES | 105.38 | 115.24 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | 47.55 | 51.33 |
| | (b) Goodwill on consolidation * | 0.00 | 0.00 |
| | (c) Non-current Investments | 6.09 | 6.09 |
| | (d) Deferred tax assets (net) | 0.00 | 0.00 |
| | (e) Long-term loans and advances | 20.37 | 20.18 |
| | (f) Other non-current assets | 0.00 | 0.00 |
| | Sub-total - Non-current assets | 74.01 | 77.60 |
| 2 | Current assets | | |
| | (a) Current investments | 0.00 | 0.00 |
| | (b) Inventories | 0.00 | 0.00 |
| | (c) Trade receivables | 0.00 | 0.00 |
| | (d) Cash and cash equivalents | 5.80 | 10.01 |
| | (e) Short -term loans and advances | 25.57 | 27.63 |
| | (f) Other current assets | 0.00 | 0.00 |
| | Sub-total - Current assets | 31.37 | 37.64 |
| | TOTAL - ASSETS | 105.38 | 115.24 |

*Applicable in the case of consolidated statement of assets and liabilities

Namaste Exports Ltd

Director

1. Annexure - 1

Format for submission of Unaudited / Audited financial results by companies other than Banks

| (In Lakhs) | | | | | | | |
|---|---|------------------------------|---------------------------------------|--|--|--|-----------------------|
| PART 1 | | | | | | | |
| Statement of Standalone/ Consolidated Unaudited/ Audited financial results for the Quarter and Months Ended dd/mm/yyyy OR for the year Ended dd/mm/YYYY | | | | | | | |
| | Particulars | 3 months ended 31.12.2012 | Preceding 3 months ended 30.9.2012 | Corresponding 3 months ended (31.12.11) in the previous year | Year to date figures for current period ended (31.12.12) | Year to date figures for the previous year ended 31.12.2011. (Provisional) | Year ended 31.03.2012 |
| | (Refer Notes Below) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. | Income from operations | | | | | | |
| | (a) Net sales/income from operations (Net of excise duty) | 98.16 | 159.61 | 68.44 | 322.09 | 223.84 | 522.74 |
| | (b) Other operating income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Total Income from operations (net) | 98.16 | 159.61 | 68.44 | 322.09 | 223.84 | 522.74 |
| 2. | Expenses | | | | | | |
| | (a) Cost of materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Purchases of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (c) changes in inventories of finished goods work-in-progress and stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (d) Employee benefits expenses | 81.41 | 84.91 | 84.50 | 250.68 | 242.9 | 309.89 |
| | (e) Depreciation and amortisation expense | 1.90 | 1.68 | 7.56 | 5.68 | 22.65 | 5.65 |
| | (f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 23.13 | 25.38 | 19.14 | 64.75 | 55.04 | 166.46 |
| | Total Expenses | 106.44 | 111.97 | 111.20 | 321.11 | 320.59 | 482.00 |
| 3. | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | -8.28 | 47.64 | -42.76 | 0.98 | -96.75 | 40.74 |
| 4. | Other Income | 0.14 | 0.27 | 0.20 | 2.16 | 0.63 | 0.77 |
| 5. | Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+/-4) | -8.14 | 47.91 | -42.56 | 3.14 | -96.12 | 41.51 |
| 6. | Finance costs | 0.01 | 0.01 | 0.02 | 0.04 | 0.03 | 0.13 |
| 7. | Profit/(Loss)from ordinary activities after finance costs but before exceptional items (5+/-6) | -8.15 | 47.90 | -42.58 | 3.10 | -96.15 | 41.38 |
| 8. | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9. | Profit/(Loss) from ordinary activities before Tax (7+/-8) | -8.15 | 47.90 | -42.58 | 3.10 | -96.15 | 41.38 |

| | | | | | | | |
|-------|---|----------|----------|---------|----------|---------|----------|
| | Tax expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11. | Net profit/(Loss) from ordinary activities after tax (9+/-10) | -8.15 | 47.90 | -42.58 | 3.10 | -96.15 | 41.38 |
| 12. | Extraordinary items(net of tax expense Rs. Lakhs. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13. | Net Profit / (Loss)for the period (11+/-12) | -8.15 | 47.90 | -42.58 | 3.10 | -96.15 | 41.38 |
| 14. | Share of profit/(loss) of associates* | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 15. | Minority interest* | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 16. | Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+/-14+/-15)* | -8.15 | 47.90 | -42.58 | 3.10 | -96.15 | 41.38 |
| 17. | Paid-up equity share capital (Face Value of the Share shall be indicated) | 864.28 | 864.28 | 864.28 | 864.28 | 864.28 | 864.28 |
| 18. | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting Year | -1323.27 | -1315.12 | 5653.12 | -1323.27 | 5653.12 | -1326.37 |
| 19.I | Earning per share(before/after extraordinary items) (of /-each)(not annualised): | | | | | | |
| | (a) Basic | (0.01) | 0.11 | (0.09) | 0.007 | (0.22) | 0.10 |
| | (b) Diluted | (0.01) | 0.11 | (0.09) | 0.007 | (0.22) | 0.10 |
| 19.II | Earnings per share (after extraordinary items (of /-each)(not annualised): | | | | | | |
| | (a) Basic | | | | | | |
| | (b) Diluted | | | | | | |
| | (See accompanying note to the financial results) | | | | | | |

*Applicable in the case of consolidated results.

Note: The classification /disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956
Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

For Namaste Exports Ltd


Director

| PART II | | | | | | | |
|--|---|------------------------------------|--|--|---|---|------------------------------------|
| Select Information for the Quarter and Months Ended dd/mm/yyyy | | | | | | | |
| | Particulars | 3 months ended (31.12.2012) | Preceding 3 months ended (30.09.12) | Corresponding 3 months ended (31.12.11) in the previous year | Year to date figures for current period ended (31.12.2012) | Year to date figures for the previous year ended (31.12.2011) | Previous year ended (31.3.2012) |
| A. | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1. | Public shareholding | | | | | | |
| | - Number of shares | 20480665 | 20480665 | 20480665 | 20480665 | 20480665 | 20480665 |
| | - Percentage of shareholding | 47.39 | 47.39 | 47.39 | 47.39 | 47.39 | 47.39 |
| 2. | Promoter and Promoter Group Shareholding ** | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | - Number of shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares(as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil | Nil |
| | b) Non - encumbered | | | | | | |
| | - Number of shares | 22733565 | 22733565 | 22733565 | 22733565 | 22733565 | 22733565 |
| | - Percentage of shares(as a % of the total shareholding of the Promoter and Promoter group) | 100 | 100 | 100 | 100 | 100 | 100 |
| | - Percentage of shares(as a % of the total share capital of the company) | 52.61 | 52.61 | 52.61 | 52.61 | 52.61 | 52.61 |
| | Total Expenses | | | | | | |
| Particulars | | 3 months ended (31/12/2012) | | | | | |
| B | INVESTOR COMPLAINTS | | | | | | |
| | Pending at the beginning of the quarter | Nil | | | | | |
| | Received during the quarter | | | | | | |
| | Disposed of during the quarter | | | | | | |
| | Remaining unresolved at the end of the quarter | | | | | | |

Note:

1. The above Unaudited Financial Results (Provisional) were taken on record by the Board of Directors on 30th January, 2013
2. The Company has classified all its products as leather products. Since the nature of activities are governed by the same set of risk and returns, they have been grouped as a single segment in the above disclosures as per AS-17 issued by ICAI.
3. The Company has not received any complaint from the Investors for the Quarter ended 31st December, 2012

(Signature)
Director