

NAMASTE EXPORTS LTD

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Audited Financial Results for the Quarter and year ended 31st March, 2016

| PART I | | | | | | |
|---|----------------------------|------------------------------|----------------------------|-------------------------|-------------------------|--|
| (In Lakhs) | | | | | | |
| Particulars | Quarter ended (Audited) | Quarter ended (Unaudited) | Quarter ended (Audited) | Year ended (Audited) | Year ended (Audited) | |
| (Refer Notes Below) | 31/03/2016 | 31/12/2015 | 31/03/2015 | 31/03/2016 | 31/03/2015 | |
| 1 Income from operations | | | | | | |
| (a) Net sales/income from operations (Net of excise duty) | 653.60 | 971.71 | 607.70 | 2782.17 | 2830.00 | |
| (b) Other operating income | 72.73 | 100.01 | 51.60 | 256.08 | 361.94 | |
| Total Income from operations (net) | 726.33 | 1071.72 | 659.30 | 3038.25 | 3191.94 | |
| 2 Expenses | | | | | | |
| (a) Cost of materials consumed | 474.09 | 399.78 | 262.01 | 1925.80 | 1878.38 | |
| (b) Purchases of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| (c) changes in inventories of finished goods work-in-progress and stock-in-trade | 42.71 | 140.88 | 83.14 | -6.47 | -128.71 | |
| (d) Employee benefits expenses | 287.35 | 289.14 | 336.86 | 1116.34 | 1116.56 | |
| (e) Depreciation and amortisation expense | 23.78 | 16.70 | 41.90 | 73.11 | 86.90 | |
| (f) Power&Fuel | 21.26 | 34.09 | 36.82 | 100.34 | 101.80 | |
| (g)Repairs to Machinery | 25.97 | 10.04 | -3.68 | 57.97 | 30.93 | |
| (h)Rent | 17.66 | 12.75 | 21.80 | 57.21 | 71.05 | |
| (i)Freight&Forwarding | 9.62 | 6.74 | -21.83 | 35.28 | 18.56 | |
| (j)Travelling &Conveyance | 11.40 | 5.62 | 8.73 | 46.73 | 45.61 | |
| (K) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 86.81 | 49.18 | 172.00 | 241.56 | 295.13 | |
| Total Expenses | 1000.65 | 964.92 | 937.75 | 3647.87 | 3516.21 | |
| 3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | -274.32 | 106.8 | -278.45 | -609.62 | -324.27 | |
| 4 Other Income | 35.45 | 20.51 | 15.45 | 69.34 | 49.65 | |
| 5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+/-4) | -238.87 | 127.31 | -263.00 | -540.28 | -274.62 | |
| 6 Finance costs | 10.06 | 28.44 | 26.82 | 83.93 | 65.32 | |
| 7 Profit/(Loss)from ordinary activities after finance costs but before exceptional items (5+/-6) | -248.93 | 98.87 | -289.82 | -624.21 | -339.94 | |
| 8 Exceptional items/Loss of material (Depreciation withdrawn) | 72.29 | -285.98 | 250.90 | 213.69 | 250.90 | |
| 9 Profit/(Loss) from ordinary activities before Tax (7+/-8) | -176.64 | -187.11 | -38.92 | -837.90 | -89.04 | |
| 10 Tax expense(Related to earlier years) | 7.44 | 0.00 | 0.29 | 7.44 | 0.29 | |
| 11 Net profit/(Loss) from ordinary activities after tax (9+/-10) | -184.08 | -187.11 | -39.21 | -845.34 | -89.33 | |
| 12 Extraordinary items(net of tax expense Rs. Lakhs. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 13 Net Profit / (Loss)for the period (11+/-12) | -184.08 | -187.11 | -39.21 | -845.34 | -89.33 | |
| 14 Paid-up equity share capital (Face Value of the Share shall be indicated) | 1393.42 | 1393.42 | 1393.42 | 1393.42 | 1393.42 | |
| 15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting Year | -184.08 | -187.11 | -39.21 | -443.45 | 401.89 | |
| 16.1 Earning per share(before extraordinary items) (of /-each)(not annualised): | | | | | | |
| (a) Basic | -0.13 | -0.13 | -0.03 | -0.61 | -0.06 | |
| (b) Diluted | -0.13 | -0.13 | -0.03 | -0.61 | -0.06 | |
| 16.2 Earnings per share (after extraordinary items (of /-each)(not annualised): | | | | | | |
| (a) Basic | -0.13 | -0.13 | -0.03 | -0.61 | -0.06 | |
| (b) Diluted | -0.13 | -0.13 | -0.03 | -0.61 | -0.06 | |
| (See accompanying note to the financial results | | | | | | |

PART II

Select Information for the Quarter and year Ended 31/03/2016

| | Particulars | Quarter ended | Quarter ended | Quarter ended | Year ended | Year ended |
|----|---|---------------|---------------|---------------|------------|------------|
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| | | 31/03/2016 | 31/12/2015 | 31/03/2015 | 31/03/2016 | 31/03/2015 |
| A. | PARTICULARS OF SHAREHOLDING | | | | | |
| 1. | Public shareholding | | | | | |
| | - Number of shares | 16608865 | 16608865 | 16608865 | 16608865 | 16608865 |
| | - Percentage of shareholding | 11.92 | 11.92 | 11.92 | 11.92 | 11.92 |
| 2. | Promoter and Promoter Group Shareholding ** | | | | | |
| a) | Pledged / Encumbered | | | | | |
| | - Number of shares | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares(as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil |
| b) | Non - encumbered | | | | | |
| | - Number of shares | 122733565 | 122733565 | 122733565 | 122733565 | 122733565 |
| | - Percentage of shares(as a % of the total shareholding of the Promoter and Promoter group) | 100 | 100 | 100 | 100 | 100 |
| | - Percentage of shares(as a % of the total share capital of the company) | 88.08 | 88.08 | 88.08 | 88.08 | 88.08 |

| | Particulars | 3 months ended (31/03/2016) | |
|---|--|-----------------------------|-----|
| | | | |
| B | INVESTOR COMPLAINTS | | |
| | Pending at the beginning of the quarter | | Nil |
| | Received during the quarter | | Nil |
| | Disposed of during the quarter | | Nil |
| | Remaining unresolved at the end of the quarter | | Nil |

Standalone Statement of Assets & Liabilities

| Particulars | | As at (year end) 31.03.2016 (Audited) | As at (previous year end) 31.3.2015 (Audited) |
|-------------|--|---|--|
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholder's funds | | |
| | (a) Share capital | 1393.42 | 1393.42 |
| | (b) Reserves and surplus | -443.45 | 401.89 |
| | (c) Money received against share warrants | 0.00 | 0.00 |
| | sub-total - Shareholders' funds | 949.97 | 1795.31 |
| 4 | Non-current liabilities | 0 | 1.51 |
| 5 | Current Liabilities | | |
| | (a)Short term borrowings | 854.15 | 651.30 |
| | (b)Trade payables | 655.70 | 365.28 |
| | (c) Other current liabilities | 338.28 | 331.73 |
| | (d) Short - term provisions | 93.84 | 104.75 |
| | Sub-total - Current liabilities | 1941.97 | 1454.57 |
| | TOTAL - EQUITY AND LIABILITIES | 2891.94 | 3249.88 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | 916.61 | 987.05 |
| | (b) Non-current investments | 7.20 | 7.20 |
| | (c)Deferred tax assets(net) | 0.00 | 7.44 |
| | (d) Long-term loans and advances | 227.31 | 228.56 |
| | Sub-total - Non-current assets | 1151.12 | 1230.25 |
| 2 | Current assets | | |
| | (a) Inventories | 735.00 | 931.75 |
| | (b) Trade receivables | 307.25 | 314.33 |
| | (c) Cash and cash equivalents | 527.56 | 463.04 |
| | (d) Short -term loans and advances | 63.32 | 86.96 |
| | (e) Other current assets | 107.69 | 223.55 |
| | Sub-total - Current assets | 1740.82 | 2019.63 |
| | TOTAL - ASSETS | 2891.94 | 3249.88 |

1 The audited results for the year ended 31st March 2016 considered by the audit Committee and have been approved by the Board of Directors at their meeting held on 30th May, 2016

2 The Company presently manufactures leather garment . As the Company does not have reportable segment other than manufacture of leather garment, segment wise reporting is not applicable.

3 Figures have been regrouped, or rearranged wherever necessary.

for and on behalf of the Board of Directors,

E.N. Veeranna

E.N.VEERANNA
Director
DIN: 00920219

Place: Bangalore
Date: 30/05/2016

