

NAMASTE EXPORTS LTD

21/2 ,VITTALNAGAR, CHAMARAJPET, BANGALORE-560018

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Statement of Standalone/Unaudited financial results for the Quarter/Half Year Ended 30/09/2015

1. Annexure - 1

PART 1							
(In Lakhs)							
	Particulars	3 months ended 30.09.2015	Preceding 3 months ended 30.6.2015	Corresponding 3 months ended (30.09.14) in the previous year	Year to date figures for current period ended (30.09.15)	Year to date figures for the previous year ended 30.09.2014. (Provisional)	Year ended 31.03.2015
	Refer Notes Below	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	506.37	650.49	660.16	1156.86	1219.58	2830.00
	(b) Other operating income	34.60	48.74	63.30	83.34	97.30	361.94
	Total Income from operations (net)	540.97	699.23	723.46	1240.20	1316.88	3191.94
2.	Expenses						
	(a) Cost of materials consumed	529.00	522.93	385.71	1051.93	923.50	1878.38
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) changes in inventories of finished goods work-in-progress and stock-in-trade	-216.59	26.53	68.27	-190.06	-133.05	-128.71
	(d) Employee benefits expenses	278.59	261.26	254.03	539.85	499.72	1116.56
	(e) Depreciation and amortisation expense	15.94	16.69	15.03	32.63	30.06	86.90
	(f)Power&Fuel	17.97	27.02	19.39	44.99	40.12	101.80
	(g) Repairs to Machinery	12.63	9.33	25.78	21.96	25.78	30.93
	(h)Rent	13.69	13.11	10.86	26.80	23.10	71.05
	(i)Freight&Forwarding	9.42	9.50	17.44	18.92	23.87	18.56
	(k)Travelling&Conveyance	14.99	14.72	11.82	29.71	24.88	45.61
	(h) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	55.89	49.68	63.37	105.57	114.63	295.13
	Total Expenses	731.53	950.77	871.70	1682.30	1572.61	3516.21
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-190.56	-251.54	-148.24	-442.10	-255.73	-324.27
4.	Other Income	5.53	7.85	-18.55	13.38	12.70	49.65
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+/-4)	-185.03	-243.69	-166.79	-428.72	-243.03	-274.62
6.	Finance costs	22.81	22.62	8.22	45.43	24.18	65.32
7.	Profit/(Loss)from ordinary activities after finance costs but before exceptional items (5+/-6)	-207.84	-266.31	-175.01	-474.15	-267.21	-339.94
8.	Exceptional items	0.00	0.00	0.00	0.00	0.00	250.90
9.	Profit/(Loss) from ordinary activities before Tax (7+/-8)	-207.84	-266.31	-175.01	-474.15	-267.21	-89.04
10.	Tax expense	0.00	0.00	0.00	0.00	0.00	0.29
11.	Net profit/(Loss) from ordinary activities after tax (9+/-10)	-207.84	-266.31	-175.01	-474.15	-267.21	-89.33
12.	Extraordinary items(net of tax expense Rs. Lakhs.	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss)for the period (11+/-12)	-207.84	-266.31	-175.01	-474.15	-267.21	-89.33
14.	Share of profit/(loss) of associates*	0.00	0.00	0.00	0.00	0.00	0
15.	Minority interest*	0.00	0.00	0.00	0.00	0.00	0.00
16.	Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+/-14+/-15)*	-207.84	-266.31	-175.01	-474.15	-267.21	-89.33

17.	Paid-up equity share capital (Face Value of the Share shall be indicated)	1393.42	1393.42	1393.42	1393.42	1393.42	1393.42
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting Year	-207.84	135.58	-175.01	-72.26	232.68	401.89
19.I	Earning per share(before extraordinary items) (of /-each)(not annualised):						
	(a) Basic	-0.15	-0.19	-0.13	-0.34	-0.19	-0.06
	(b) Diluted	-0.15	-0.19	-0.13	-0.34	-0.19	-0.06
19.II	Earnings per share (after extraordinary items) (of /-each)(not annualised):						
	(a) Basic	-0.15	-0.19	-0.13	-0.34	-0.19	-0.06
	(b) Diluted	-0.15	-0.19	-0.13	-0.34	-0.19	-0.06
	(See accompanying note to the financial results)						

*Applicable in the case of consolidated results.

Note: The classification /disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956
Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

PART II							
Select Information for the Quarter and Half Year Ended 30/09/2015							
	Particulars	3 months ended (30.09.2015)	Preceding 3 months ended (30.06.15)	Corresponding 3 months ended (30.9.14) in the previous year	Year to date figures for current period ended (30.9.15)	Year to date figures for the previous year ended (30.9.14)	Previous year ended (31.3.2015)
A.	PARTICULARS OF SHAREHOLDING						
1.	Public shareholding						
	- Number of shares	16608865	16608865	16608865	16608865	16608865	16608865
	- Percentage of shareholding	11.92	11.92	11.92	11.92	11.92	11.92
2.	Promoter and Promoter Group Shareholding **						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	122733565	122733565	122733565	122733565	122733565	122733565
	- Percentage of shares(as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares(as a % of the total share capital of the company)	88.08	88.08	88.08	88.08	88.08	88.08
	Total No of shares	139342430	139342430	139342430	139342430	139342430	139342430
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	NIL					

Standalone Statement of Assets & Liabilities (Rs in lakhs)

Particulars		As at (quarter end)30.09.2015 (Unaudited)	As at (year end)31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	1393.42	1393.42
	(b) Reserves and surplus	-72.26	401.89
	(c) Money received against share warrants	0.00	0.00
	sub-total - Shareholders' funds	1321.16	1795.31
2	Share application money pending allotment	0.00	0.00
3	Minority interest*	0.00	0.00
4	Non current liabilities	4.06	1.51
5	Current liabilities		
	(a) Short-term borrowings	929.42	651.30
	(b) Trade payables	594.81	365.29
	(c) Other current liabilities	329.10	331.73
	(d) Short-term provisions	105.70	104.75
	Sub-total - Non - current liabilities	1963.09	1454.58
	TOTAL - EQUITY AND LIABILITIES	3284.25	3249.89
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	957.33	987.05
	(b) Goodwill on consolidation *	0.00	0.00
	(b) Non-current Investments	7.2	7.20
	(d) Deferred tax assets (net)	7.44	7.44
	(ce) Long-term loans and advances	234.12	228.56
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	1206.09	1230.25
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	1064.84	931.75
	(c) Trade receivables	383.95	314.33
	(a) Cash and cash equivalents	380.77	463.04
	(b) Short -term loans and advances	64.49	86.97
	(c) Other current assets	184.11	223.55
	Sub-total - Current assets	2078.16	2019.64
	TOTAL - ASSETS	3284.25	3249.89

*Applicable in the case of consolidated statement of assets and liabilities

1.The Unaudited results for the year ended 30th Sept- 2015 have been approved by the Board of Directors at their meeting held on 30th Oct- 2015

2.The Company presently manufactures leather garment . As the Company does not have reportable segment other than manufacture of leather garment, segment wise reporting is not applicable.

3. Figures have been regrouped, or rearranged wherever necessary.

for and on behalf of the Board



(Signature)

(E.N.VEERANNA)
Director

Place: Bangalore
Date: 30/10/2015