

NAMASTE EXPORTS LTD
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Statement of Audited Financial Results for the Quarter and year ended 31st March, 2017

PART I						
(In Lakhs)						
Particulars	Standalone					
	Quarter ended (Audited)	Quarter ended (Unaudited)	Quarter ended (Audited)	Year ended (Audited)	Year ended (Audited)	
(Refer Notes Below)	31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016	
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	636.32	828.02	653.60	3006.62	2782.17	
(b) Other operating income	90.69	67.60	72.73	261.79	256.08	
Total Income from operations (net)	727.01	895.62	726.33	3268.41	3038.25	
2 Expenses						
(a) Cost of materials consumed	313.61	615.58	474.09	1790.69	1925.80	
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	
(c) changes in inventories of finished goods work-in-progress and stock-in-trade	57.20	-6.00	42.71	-38.56	-6.47	
(d) Employee benefits expenses	307.86	292.75	287.35	1177.33	1116.34	
(e) Depreciation and amortisation expense	14.40	11.55	23.78	65.21	73.11	
(f) Power&Fuel	32.09	24.81	21.26	103.54	100.34	
(g)Repairs to Machinery	31.40	10.49	25.97	66.63	57.97	
(h)Rent	16.76	14.59	17.66	60.82	57.21	
(i)Freight&Forwarding	-0.25	22.76	9.62	53.86	35.28	
(j)Travelling &Conveyance	8.91	10.53	11.40	32.98	46.73	
(K) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	145.29	70.88	86.81	304.78	241.56	
Total Expenses	927.27	1067.94	1000.65	3617.28	3647.87	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-200.26	-172.32	-274.32	-348.87	-609.62	
4 Other Income	10.75	24.23	35.45	52.20	69.34	
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+/-4)	-189.51	-148.09	-238.87	-296.67	-540.28	
6 Finance costs	34.71	25.34	10.06	110.02	83.93	
7 Profit/(Loss)from ordinary activities after finance costs but before exceptional items (5+/-6)	-224.22	-173.43	-248.93	-406.69	-624.21	
8 Exceptional items/Loss of material (Depreciation withdrawn)	-1.81	725.98	72.29	724.17	213.69	
9 Profit/(Loss) from ordinary activities before Tax (7+/-8)	-226.03	552.55	-176.64	317.48	-837.90	
10 Tax expense(Related to earlier years)	0.00	0.00	7.44	0.00	7.44	
11 Net profit/(Loss) from ordinary activities after tax (9+/-10)	-226.03	552.55	-184.08	317.48	-845.34	
12 Extraordinary items(net of tax expense Rs. Lakhs.	0.47	0.30	0.00	233.33	0.00	
13 Net Profit / (Loss)for the period (11+/-12)	-225.56	552.85	-184.08	550.81	-845.34	
14 Paid-up equity share capital (Face Value of the Share shall be indicated)	1372.91	1393.42	1393.42	1372.91	1393.42	
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting Year	-410.16	109.40	-184.08	-77.24	-443.45	

16.1	Earning per share(before extraordinary items) (of /-each)(not annualised):					
	(a) Basic	-0.16	0.40	-0.13	0.40	-0.61
	(b) Diluted	-0.16	0.40	-0.13	0.40	-0.61
16.2	Earnings per share (after extraordinary items) (of /-each)(not annualised):					
	(a) Basic	-0.16	0.40	-0.13	0.40	-0.61
	(b) Diluted	-0.16	0.40	-0.13	0.40	-0.61
	(See accompanying note to the financial results					

PART II

Select Information for the Quarter and year Ended 31/03/2017

	Particulars	Quarter ended (Audited)	Quarter ended (Unaudited)	Quarter ended (Audited)	Year ended (Audited)	Year ended (Audited)
		31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
A.	PARTICULARS OF SHAREHOLDING					
1.	Public shareholding					
	- Number of shares	24025440	26076640	26076640	26076640	26076640
	- Percentage of shareholding	17.50	18.71	18.71	18.71	18.71
2.	Promoter and Promoter Group Shareholding **					
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	- Number of shares	113265790	113265790	113265790	113265790	113265790
	- Percentage of shares(as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
	- Percentage of shares(as a % of the total share capital of the company)	82.50	81.29	81.29	81.29	81.29
	Total Expenses					

	Particulars	3 months ended (31/03/2017)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Standalone Statement of Assets & Liabilities

Particulars		As at (year end)31.03.2017 (Audited)	As at (previous year end) 31.3.2016(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	1372.91	1393.42
	(b) Reserves and surplus	-77.24	-443.45
	(c) Money received against share warrants	0.00	0.00
	sub-total - Shareholders' funds	1295.67	949.97
4	Non-current liabilities	0	0
5	Current Liabilities		
	(a)Short term borrowings	982.71	854.15
	(b)Trade payables	821.43	655.70
	(c) Other current liabilities	296.26	338.28
	(d) Short - term provisions	97.43	93.84
	Sub-total - Current liabilities	2197.83	1941.97
	TOTAL - EQUITY AND LIABILITIES	3493.50	2891.94
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	829.73	916.61
	(b) Non-current Investments	7.20	7.20
	(c)Deferred tax assets(net)	0.00	0.00
	(d) Long-term loans and advances	247.71	227.31
	Sub-total - Non-current assets	1084.64	1151.12
2	Current assets		
	(a) Inventories	997.28	735.00
	(b) Trade receivables	292.41	307.25
	(c) Cash and cash equivalents	811.86	527.56
	(d) Short -term loans and advances	72.69	63.32
	(e) Other current assets	234.62	107.69
	Sub-total - Current assets	2408.86	1740.82
	TOTAL - ASSETS	3493.50	2891.94

The audited results for the year ended 31st March 2017 considered by the audit Committee and have been approved by the Board of 1 Directors at their meeting held on 30th May, 2017

The Company presently manufactures leather garment . As the Company does not have reportable segment other than manufacture of 2 leather garment, segment wise reporting is not applicable.

3 Figures have been regrouped, or rearranged wherever necessary.

for and on behalf of the Board of Directors,


for (K. Vinod Bhat)
Managing Director
DIN: 02359812

Place: Bangalore
Date: 30/05/2017

