**PUBLIC ANNOUNCEMENT**
**FOR EXIT OFFER UNDER COMPULSORILY DELISTING**
To the Fully Paid Public Shareholders of
**NAMASTE EXPORTS LIMITED**
**CIN**: U85110KA1988PLC008988; **ISIN**: INE583A01033
**Registered Office:** No. 63. New Timberyard Layout, Mysore Road,
Government Electric Factory, Bengaluru, Karnataka-560026
Tel: 080-26759525; Email: accounts@namasteexports.net;

This Public Announcement of Exit Offer is being issued by Smt. Madhura Narayan Bhat, one of the Promoter of Namaste Exports Limited ("Company") to provide exit opportunity to the public shareholders of the Company on compulsory delisting of equity shares in terms of notice issued by National Stock Exchange Limited ("NSE") vide its letter reference no. NSE/LIST/17976 dated 4th September, 2017 and the BSE Limited ("BSE") vide its letter reference no. LIST/COMP/AS/816/2017-18 dated 18th December, 2017 ("Stock Exchange Notice").

The Exit Offer to the public shareholders of the Company by the promoter was necessitated due to Compulsory Delisting of Equity Shares by NSE and BSE as per the Chapter V of the SEBI (Delisting of Equity Shares) Regulations, 2021. The details of the offer are as follows:

1. **Fair Price determined by the Stock Exchanges**: The NSE vide public notice in the newspaper of Business Standard dated September 4, 2017, fixed the fair value of INR. 1.07 per equity share and the BSE vide public notice in the newspaper of Financial Express dated December 16, 2017, fixed the fair value of INR. 0.68 paisa per equity share.
2. **Price to be paid by the Promoter for acquisition shares from public**: In the interest of public shareholders, the Promoter has decided to purchase the shares at fair value fixed by NSE at INR. 1.07 per equity share, which is higher than the fair value fixed by BSE, with interest for delayed period in acquisition of shares at 10% per annum, as mentioned in Regulation 33(5) of SEBI (Delisting of Equity Shares) Regulations calculated till 20th August, 2026 ("tentative date of payment of consideration"). The total price to be paid for this acquisition of shares will be INR. 2.51 per share (i.e INR. 1.07 per share fixed by the NSE and INR. 1.44 per share as interest for delay in acquisition of shares).
3. **Reason for delay in acquisition of shares:** During the year 1999, the Company was declared as Sick Company under the provisions of Section 3(1)(o) of the Sick Industrial Companies (Special Provisions) Act, 1985 by the Board for Industrial and Financial Reconstruction (BIFR) vide its Order dated 19th March, 1999 and subsequent to the declaration of the Company as a Sick Company, a proposal of revival of the Company was made to the BIFR. The process of revival has taken more than two decades. The Promoters of the Company have invested their entire wealth in the revival of the Company, hence there is a delay in acquisition of shares from the public shareholders.
4. **The proposed timetable from opening of the delisting offer till the payment of consideration or return of equity shares:**

| Sl.no. | Event | Tentative Date |
|---|---|---|
| 1 | Issue letter of offer to public shareholders | 16th July, 2026 |
| 2 | **Opening of offer period** | **20th July, 2026** |
| 3 | **Closure of offer period** | **19th August, 2026** |
| 4 | Verification of exit offer application and documents | 20th August, 2026 |
| 5 | Payment of consideration to the shareholder who tendered their shares with relevant documents | 20th August, 2026 |

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| 6 | Return of application to the shareholders, if any discrepancy found | 24th August, 2026 |
| 7 | Intimation to authorities | 26th August, 2026 |

5. **The manner in which the delisting offer can be accepted by the shareholders:** As detailed in the offer letter, the equity shareholders shall submit the Exit offer application form along with duly executed Delivery Instructions Slip (if shares are in DEMAT mode) to the Registrar to the Exit Offer **or** the Securities Transferor Form (Form SH-4) along with original share certificate(s) to the Registrar to the Exit Offer (if shares are in physical mode).

6. Details of the escrow demat account.

| **ESCROW DEMAT ACCOUNT DETAILS** | |
|---|---|
| Account Name | **NAMASTE EXPORTS LIMITED - EXIT OFFER** |
| Depositary | National Security Depository Limited |
| Depository Participant Name | BgSE Financials Limited |
| Depository identification No. | IN302148 |
| Client Identification No. | 11384743 |
| ISIN of the Company | INE583A01033 |

7. The Promoter issued the offer letter along with application form to all the public shareholders whose name registered in the register of members of the Company as on 12th June, 2026. The offer letter and accompanying documents will be dispatched to the shareholders on or before 16th July, 2026.
8. The list of documents, copies of which shall be available for inspection by the public shareholders at the registered office of the Company during the working days i.e Monday to Friday at 10.AM to 5.00 PM, during the period of offer.
9. The company has appointed Mr. Veeranna Esuvanahalli Narasimhaiah, CFO and Director as compliance officer to the Exit Offer.
10. The shareholders may contact below mentioned address for any assistance/clarifications required in the Exit offer.

| **Registrar to the Exit Offer** | **Company** |
|---|---|
| **BgSE FINANCIALS LTD**<br>**(RTA Division)**<br>Office: No.51, 1st Cross, J C Road,<br>Stock Exchange Towers, Bengaluru-560027<br>Contact No. 080 41329661 / 66673353<br>Email ID: vp-rta@bfsl.co.in / cs_rta@bfsl.co.in | **NAMASTE EXPORTS LIMITED**<br>**Corporate Office:** (Communication address)<br>No. 351, 9th Main, Ideal Home Township, Opposite Subhash Bhavan, Rajarajeshwari Nagar, Bengaluru-560 098; Tel: 080-26759525<br>E-mail: accounts@namasteexports.net |

Sd/-

Date: 13th July, 2026
Place: Bengaluru

**Madhura Narayana Bhat**
Chairperson & Promoter of Namaste Exports Limited
(Offeror)