

NAMASTE EXPORTS LIMITED

Regd. Office : 21/2, Namaste Complex, Vittalnagar, Chamrajpet
Bangalore - 560 018

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)

For the Half year ended 30th September 2010

Rs. lakhs

Particulars	Quarter ended 30.09.10	Quarter ended 30.09.09	6 months ended 30.09.10	6 months ended 30.09.09	year ended 31.03.10 (Audited)
Net Sales	68.58	53.76	114.31	83.91	190.23
Other Income	0.19	0.17	0.26	0.24	103.07
Total Revenue	68.77	53.93	114.57	84.15	293.30
Cosumption of Raw Materials	0.00	0.00	0.00	0.00	11.69
(Increase)/Decrease in Stock	0.00	0.00	0.00	0.00	0.00
Personnel Expenses	74.78	66.35	147.29	123.97	238.39
Manufacturing Expenses	0.00	0.00	0.00	0.00	0.00
Admn. and Sales Expenses	19.93	15.78	37.90	30.35	69.83
Total Expenditure	94.71	82.13	185.19	154.32	319.91
Operating Profit	(25.94)	(28.20)	(70.62)	(70.17)	(26.61)
Interest *	0.01	0.01	0.02	0.02	0.04
Depreciation	5.14	7.36	12.60	14.89	32.00
Non Operating Expenses/(Income)	0.00	0.00	0.00	0.00	(149.38)
Profit/(Loss) Before Tax	(31.09)	(35.57)	(83.24)	(85.08)	90.73
Provision for Taxation	0.00	0.00	0.00	0.00	0.00
Net Profit /(Loss)	(31.09)	(35.57)	(83.24)	(85.08)	90.73
Paid up Equity Share Capital (Face value Rs. 10/- each)	864.28	864.28	864.28	864.28	864.28
Reserves	5653.12	5653.12	5653.12	5653.12	5653.12
Basic & Diluted EPS (Rs.)					
Aggregate of non-promoter Shareholding					
No. of shares		20724095		20724095	
% of holding (to total shareholding)		48		48	

Note : 1. The above Unaudited Financial Results (Provisional) were taken on record by the Board of Directors on 30th October 2010.

- The Company has classified all its products as leather products. Since the nature of activities are governed by the same set of risk and returns, they have been grouped as a single segment in the above disclosures as per AS - 17 issued by ICAI.
- Interest liability has reduced due to restructuring of dues to Banks/Financial Institution's.
- The Company has received one complaint from the Investor for the Quarter ended 30th September 2010.Redressal process is in progress.

Place : Bangalore
Date : 30th October 2010

for NAMASTE EXPORTS LIMITED

sd/-
DIRECTOR