

NAMASTE EXPORTS LIMITED

Regd. Office : 21/2, Namaste Complex, Vittalnagar, Chamrajpet
Bangalore - 560 018

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
For the Third Quarter year ended 31st December 2011**

Rs. lakhs

| Particulars | Quarter ended 31.12.11 | Quarter ended 31.12.10 | 9 months ended 31.12.11 | 9 months ended 31.12.10 | year ended 31.03.11 (Audited) |
|--|------------------------|------------------------|-------------------------|-------------------------|-------------------------------|
| Net Sales | 68.44 | 60.53 | 223.84 | 174.84 | 422.11 |
| Other Income | 0.20 | 0.07 | 0.63 | 0.33 | 1.58 |
| Total Revenue | 68.64 | 60.60 | 224.47 | 175.17 | 423.69 |
| Cosumption of Raw Materials | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| (Increase)/Decrease in Stock | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Personnel Expenses | 84.50 | 66.19 | 242.90 | 213.48 | 274.77 |
| Manufacturing Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Admn. and Sales Expenses | 19.14 | 17.45 | 55.04 | 55.35 | 79.75 |
| Total Expenditure | 103.64 | 83.64 | 297.94 | 268.83 | 354.52 |
| Operating Profit | (35.00) | (23.04) | (73.47) | (93.66) | 69.17 |
| Interest * | 0.02 | 0.02 | 0.03 | 0.04 | 0.97 |
| Depreciation | 7.56 | 9.90 | 22.65 | 22.50 | 30.19 |
| Non Operating Expenses/(Income) | 0.00 | 0.00 | 0.00 | 0.00 | (0.06) |
| Profit/(Loss) Before Tax | (42.58) | (32.96) | (96.15) | (116.20) | 38.07 |
| Provision for Taxation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Profit /(Loss) | (42.58) | (32.96) | (96.15) | (116.20) | 38.07 |
| Paid up Equity Share Capital (Face value Rs. 10/- each) | 864.28 | 864.28 | 864.28 | 864.28 | 864.28 |
| Reserves | 5653.12 | 5653.12 | 5653.12 | 5653.12 | 5653.12 |
| Basic & Diluted EPS (Rs.) | — | — | — | — | — |
| Aggregate of non-promoter Shareholding | | | | | |
| No. of shares | 20480665 | 20724095 | 20480665 | 20649695 | 20403492 |
| % of holding (to total shareholding) | 47 | 48 | 47 | 48 | 47 |

Note : 1. The above Unaudited Financial Results (Provisional) were taken on record by the Board of Directors on 31th January 2012

- The Company has classified all its products as leather products. Since the nature of activities are governed by the same set of risk and returns, they have been grouped as a single segment in the above disclosures as per AS - 17 issued by ICAI.
- Interest liability has reduced due to restructuring of dues to Banks/Financial Institution's.
- The Company has not received any complaint from the Investors for the Quarter ended 31st Dec- 2011.

Place : Bangalore
Date : 30st January 2012

for NAMASTE EXPORTS LIMITED


DIRECTOR