

NAMASTE EXPORTS LTD
21/2 ,VITTALNAGAR, CHAMARAJPET, BANGALORE-560018

CIN: L85110KA1988PLC008988

Website: www.namasteexports.net

Audited Financial Results for the Quarter and year ended 31st March, 2015

PART I		(In Lakhs)				
	Particulars	Quarter ended (Audited)	Quarter ended (Unaudited)	Quarter ended (Audited)	Year ended (Audited)	Year ended (Audited)
	(Refer Notes Below)	31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	607.70	1002.72	559.78	2830.00	4173.33
	(b) Other operating income	51.60	213.01	46.86	361.94	408.02
	Total Income from operations (net)	659.30	1215.73	606.64	3191.94	4581.35
2	Expenses					
	(a) Cost of materails consumed	262.01	692.87	171.22	1878.38	2371.82
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) changes in inventories of finished goods work-in-progress and stock-in-trade	83.14	-78.80	-10.99	-128.71	50.93
	(d) Employee benefits expenses	336.86	279.88	222.57	1116.56	989.74
	(e) Depreciation and amortisation expense	41.90	14.94	12.46	86.90	57.25
	(f) Power&Fuel	36.82	24.85	17.65	101.80	104.00
	(g)Repairs to Machinery	-3.68	8.83	14.21	30.93	53.41
	(h)Rent	21.80	26.14	11.32	71.05	47.85
	(i)Freight&Forwarding	-21.83	16.52	3.05	18.56	15.19
	(j)Travelling &Conveyance	8.73	11.99	6.10	45.61	61.74
	(K) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	172.00	8.60	92.07	295.13	361.04
	Total Expenses	937.75	1005.82	539.66	3516.21	4112.97
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-278.45	209.91	66.98	-324.27	468.38
4	Other Income	15.45	21.50	29.75	49.65	66.70
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+/-4)	-263.00	231.41	96.73	-274.62	535.08
6	Finance costs	26.82	14.32	6.82	65.32	84.06
7	Profit/(Loss)from ordinary activities after finance costs but before exceptional items (5+/-6)	-289.82	217.09	89.91	-339.94	451.02

8	Exceptional items(Depreciation withdrawn)	250.90	0.00	0.00	250.90	0.00
9	Profit/(Loss) from ordinary activities before Tax (7+/-8)	-38.92	217.09	89.91	-89.04	451.02
10	Tax expense(Related to earlier years)	0.29	0.00	0.00	0.29	0.00
11	Net profit/(Loss) from ordinary activities after tax (9+/-10)	-39.21	217.09	89.91	-89.33	451.02
12	Extraordinary items(net of tax expense Rs. Lakhs.	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss)for the period (11+/-12)	-39.21	217.09	89.91	-89.33	451.02
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	1393.42	1393.42	1393.42	1393.42	1393.42
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting Year				401.89	499.89
16.1	Earning per share(before extraordinary items) (of /-each)(not annualised):					
	(a) Basic	-0.03	0.16	0.06	-0.06	0.32
	(b) Diluted	-0.03	0.16	0.06	-0.06	0.32
16.2	Earnings per share (after extraordinary items) (of /-each)(not annualised):					
	(a) Basic	-0.03	0.16	0.06	-0.06	0.32
	(b) Diluted	-0.03	0.16	0.06	-0.06	0.32
	(See accompanying note to the financial results					

PART II

Select Information for the Quarter and year Ended 31/03/2015

	Particulars	Quarter ended (Audited)	Quarter ended (Unaudited)	Quarter ended (Audited)	Year ended (Audited)	Year ended (Audited)
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
A.	PARTICULARS OF SHAREHOLDING					
1.	Public shareholding					
	- Number of shares	16608865	16608865	42530665	16608865	42530665
	- Percentage of shareholding	11.92	11.92	30.33	11.92	30.33
2.	Promoter and Promoter Group Shareholding **					
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	- Number of shares	122733565	122733565	97683565	122733565	97683565
	- Percentage of shares(as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
	- Percentage of shares(as a % of the total share capital of the company)	88.08	88.08	69.67	88.08	69.67
	Total Expenses					

	Particulars	3 months ended (31/03/2015)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Standalone Statement of Assets & Liabilities

	Particulars	As at (year end)31.03.2015 (Audited)	As at (previous year end) 31.3.2014(Audited)
A	EQUITY AND LIABILITIES		
	1 Shareholder's funds		
	(a) Share capital	1393.42	1393.42
	(b) Reserves and surplus	401.89	499.89
	(c) Money received against share warrants	0.00	0.00
	sub-total - Shareholders' funds	1795.31	1893.31
	4 Non-current liabilities	1.51	6.25
	5 Current Liabilities		
	(a)Short term borrowings	651.30	417.34
	(b)Trade payables	365.28	326.23
(c) Other current liabilities	331.73	322.17	
(d) Short - term provisions	104.75	37.11	
	Sub-total - Current liabilities	1454.57	1109.10
	TOTAL - EQUITY AND LIABILITIES	3249.88	3002.41
B	ASSETS		
	1 Non-current assets		
	(a) Fixed assets	987.05	822.96
	(b) Non-current Investments	7.20	7.20
	(c)Deferred tax assets(net)	7.44	7.44
	(d) Long-term loans and advances	228.56	239.33
	Sub-total - Non-current assets	1230.25	1076.93
	2 Current assets		
	(a) Inventories	931.75	840.76
	(b) Trade receivables	314.33	94.95
(c) Cash and cash equivalents	463.04	561.89	
(d) Short -term loans and advances	86.96	165.74	
(e) Other current assets	223.55	262.14	
Sub-total - Current assets	2019.63	1925.48	
	TOTAL - ASSETS	3249.88	3002.41

Notes:

- 1 The audited results for the year ended 31st March 2015 considered by the audit Committee and have been approved by the Board of Directors at their meeting held on 30th May, 2015
- 2 The Company presently manufactures leather garment . As the Company does not have reportable segment other than manufacture of leather garment, segment wise reporting is not applicable.
- 3 Figures have been regrouped, or rearranged wherever necessary.

Place: Bangalore
Date: 30/05/2015



for and on behalf of the Board of Directors,

(Signature)
(E.N.VEERANNA)
Director