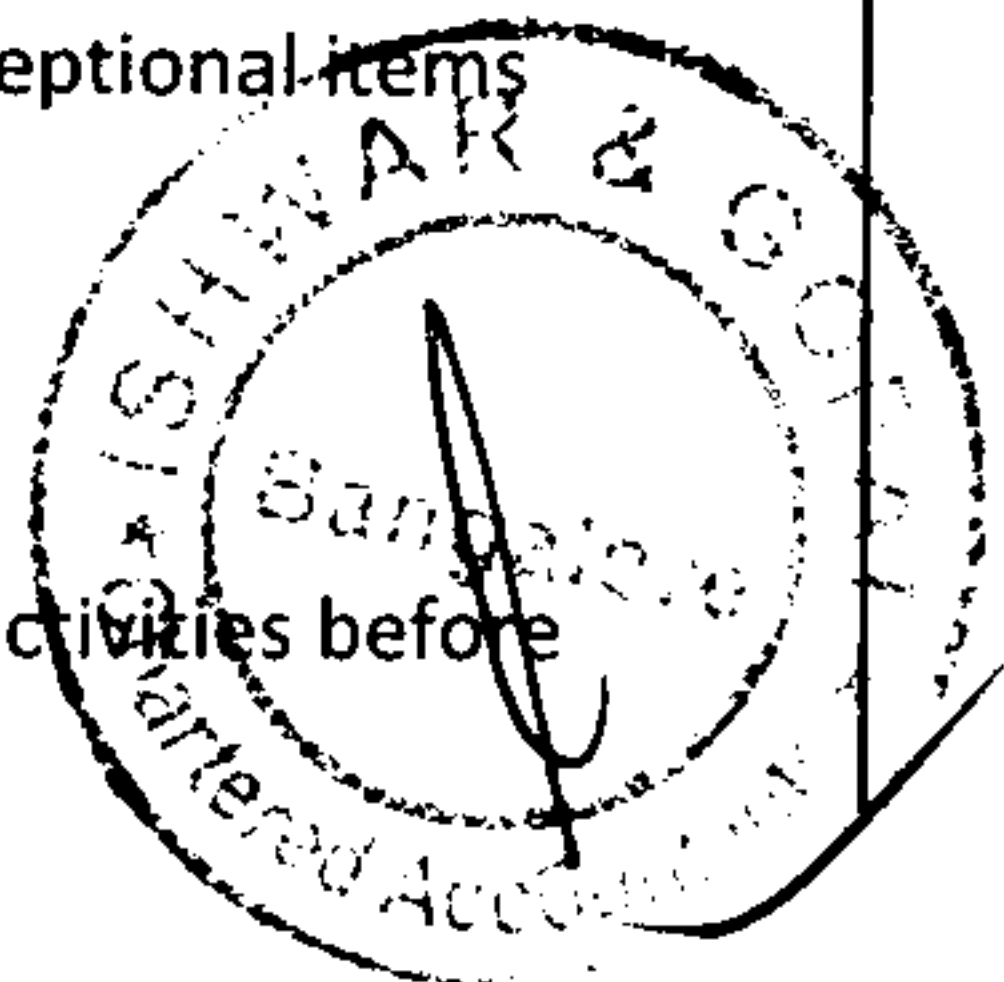


## 1. Annexure - 1

## PART 1

( In Lakhs)

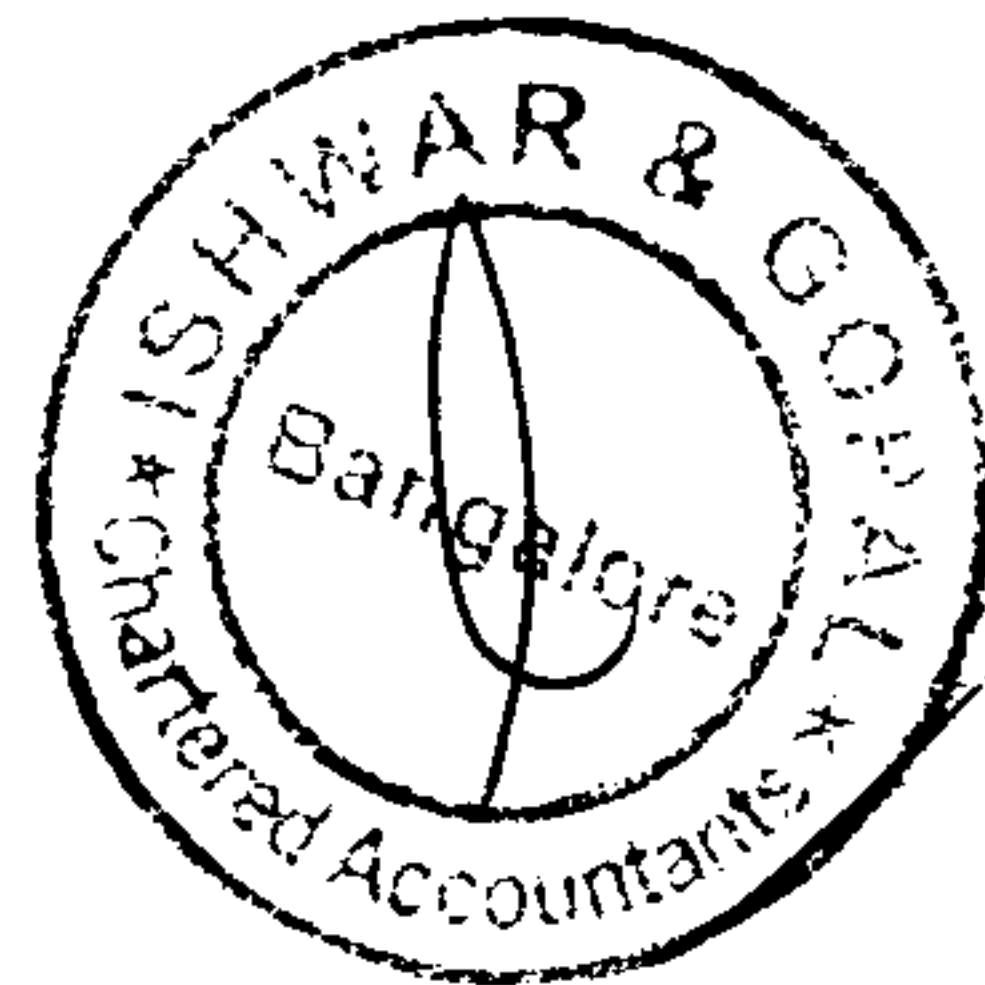
Statement of Standalone/ Unaudited financial results for the Quarter/Half Year Ended 30/09/2014							
	Particulars	3 months ended 30.09.2014	Preceding 3 months ended 30.6.2014	Corresponding 3 months ended (30.09.13) in the previous year	Year to date figures for current period ended (30.09.14)	Year to date figures for the previous year ended 30.09.2013.	Previous Year ended 31.03.2014
	(Refer Notes Below)	(Unaudited )	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	660.16	559.42	244.10	1219.58	386.10	4173.33
	(b) Other operating income	63.30	34.00	0.00	97.30	0.00	408.02
	<b>Total Income from operations ( net)</b>	<b>723.46</b>	<b>593.42</b>	<b>244.10</b>	<b>1316.88</b>	<b>386.10</b>	<b>4581.35</b>
2.	<b>Expenses</b>						
	(a) Cost of materails consumed	385.71	537.79	0.00	923.50	0.00	2371.82
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) changes in inventories of finished goods work-in-progress and stock-in-trade	68.27	-201.32	0.00	-133.05	0.00	50.93
	(d) Employee benefits expenses	254.03	245.69	114.73	499.72	213.91	989.74
	(e) Depreciation and amortisation expense	15.03	15.03	1.05	30.06	2.10	57.25
	(f) Power&Fuel	19.39	20.73		40.12		104.00
	(g) Repairs to Machinery	25.78			25.78		
	(h) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	103.49	82.99	21.63	186.48	43.06	539.23
	<b>Total Expenses</b>	<b>871.70</b>	<b>700.91</b>	<b>137.41</b>	<b>1572.61</b>	<b>259.07</b>	<b>4112.97</b>
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-148.24	-107.49	106.69	-255.73	127.03	468.38
4.	Other Income	-18.55	31.25	0.07	12.70	1.03	66.70
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+/-4)	-166.79	-76.24	106.76	-243.03	128.06	535.08
6.	Finance costs	8.22	15.96	0.00	24.18	0.01	84.06
7.	Profit/(Loss)from ordinary activities after finance costs but before exceptional items (5+/-6)	-175.01	-92.20	106.76	-267.21	128.05	451.02
8.	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9.	Profit/(Loss) from ordinary activities before Tax (7+/-8)	-175.01	-92.20	106.76	-267.21	128.05	451.02



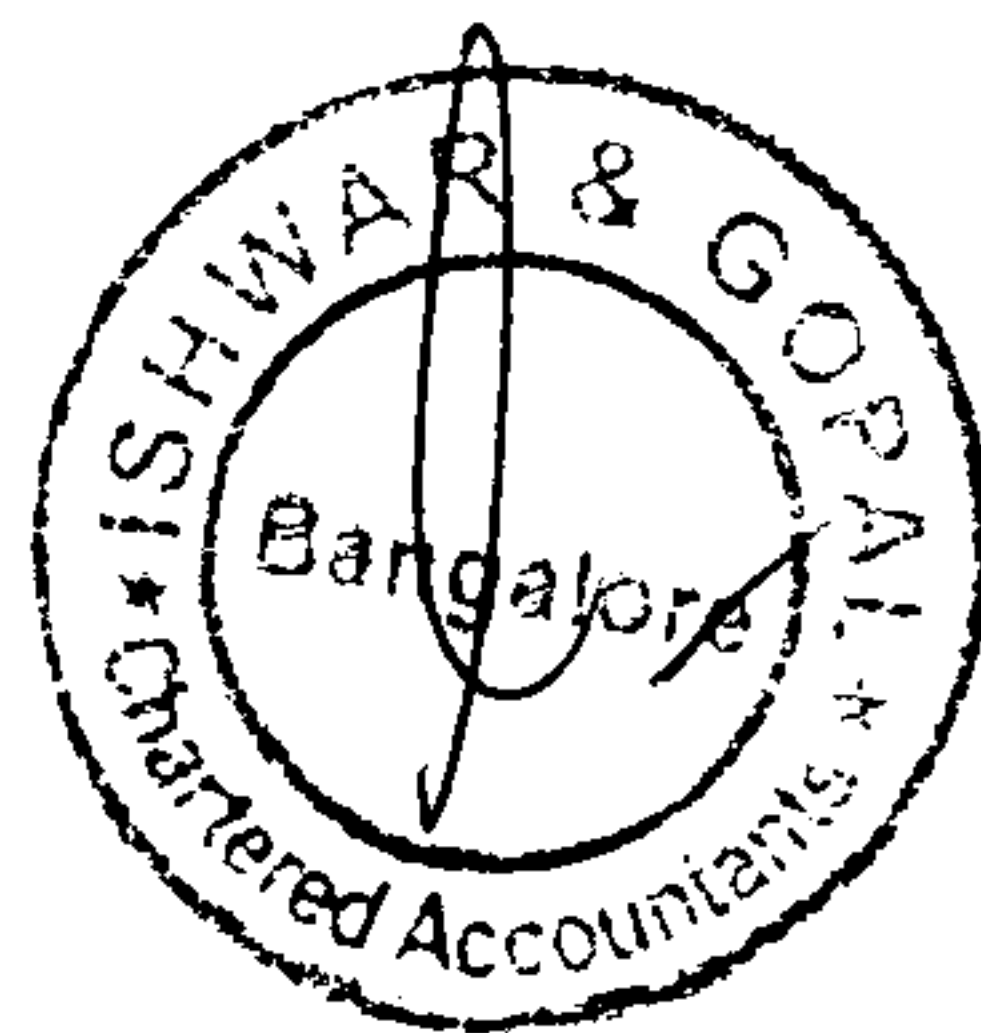
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11.	Net profit/(Loss) from ordinary activities after tax (9+/-10)	-175.01	-92.20	106.76	-267.21	128.05	451.02
12.	Extraordinary items( net of tax expense Rs. Lakhs.	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss)for the period (11+/-12)	-175.01	-92.20	106.76	-267.21	128.05	451.02
14.	Share of profit/(loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15.	Minority interest*	0.00	0.00	0.00	0.00	0.00	0.00
16.	Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+/-14+/-15)*	-175.01	-92.20	106.76	-267.21	128.05	451.02
17.	Paid-up equity share capital (Face Value of the Share shall be indicated)	1393.42	1393.42	864.28	1393.42	864.28	1393.42
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting Year	-175.01	-92.20	-1073.76	232.68	-1073.76	499.89
19.I	Earning per share(before extraordinary items) (of /-each)(not annualised):						
	(a) Basic	-0.13	-0.07	0.25	-0.19	0.30	0.32
	(b) Diluted	-0.13	-0.07	0.25	-0.19	0.30	0.32
19.II	Earnings per share (after extraordinary items) (of /-each)(not annualised):						
	(a) Basic	-0.13	-0.07	0.25	-0.19	0.30	0.32
	(b) Diluted	-0.13	-0.07	0.25	-0.19	0.30	0.32
	(See accompanying note to the financial results						

\*Applicable in the case of consolidated results.

Note: The classification /disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956  
Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.



PART II							
Select Information for the Quarter and Half Year Ended 30/09/2014							
	Particulars	3 months ended (30.09.2014)	Preceding 3 months ended (30.06.14)	Corresponding 3 months ended (30.9.13) in the previous year	Year to date figures for current period ended (30.9.14)	Year to date figures for the previous year ended (30.9.13)	Previous year ended (31.3.2014)
A.	<b>PARTICULARS OF SHAREHOLDING</b>						
1.	<b>Public shareholding</b>						
	- Number of shares	16608865	16608865	20480665	16608865	20480665	42530665
	- Percentage of shareholding	11.92	11.92	47.39	11.92	47.39	30.33
2.	<b>Promoter and Promoter Group Shareholding **</b>						
	<b>a) Pledged / Encumbered</b>						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	<b>b) Non - encumbered</b>						
	- Number of shares	122733565	122733565	22733565	122733565	22733565	97683565
	- Percentage of shares(as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares(as a % of the total share capital of the company)	88.08	88.08	52.61	88.08	52.61	69.67
<b>Particulars</b>		<b>3 months ended (30/09/2014)</b>					
B	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter						
	Disposed of during the quarter						
	Remaining unresolved at the end of the quarter						



Standalone Statement of Assets & Liabilities

Particulars		As at (quarter end)30.09.2014 (Unaudited)	As at ( year end)31.03.2014 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholder's funds		
	(a) Share capital	1393.42	1393.42
	(b) Reserves and surplus	232.68	499.89
	(c) Money received against share warrants	0.00	0.00
	sub-total - Shareholders' funds	1626.10	1893.31
2	Share application money pending allotment	0.00	0.00
3	Minority interest*	0.00	0.00
4	Non current liabilities	8.79	6.25
5	Current liabilities		
	(a) Short-term borrowings	464.05	417.34
	(b) Trade payables	436.70	326.23
	(c) Other current liabilities	417.86	322.17
	(d) Long-term provisions	38.71	37.11
	Sub-total - Non - current liabilities	1366.11	1109.10
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2992.21</b>	<b>3002.41</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	797.35	822.96
	(b) Goodwill on consolidation *	0.00	0.00
	(b) Non-current Investments	7.2	7.20
	(d) Deferred tax assets (net)	7.44	7.44
	(ce) Long-term loans and advances	229.74	239.33
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	1041.73	1076.93
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	948.46	840.76
	(c) Trade receivables	230.19	94.95
	(a) Cash and cash equivalents	361.45	561.89
	(b) Short -term loans and advances	245.48	165.74
	(c) Other current assets	164.90	262.14
	Sub-total - Current assets	1950.48	1925.48
	<b>TOTAL - ASSETS</b>	<b>2992.21</b>	<b>3002.41</b>

\*Applicable in the case of consolidated statement of assets and liabilities

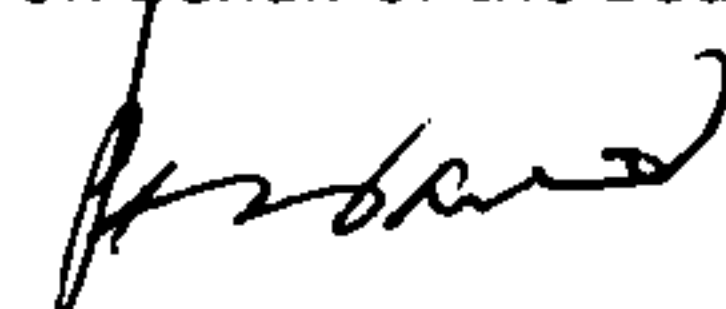
1.The Unaudited results for the year ended 30th Sept-2014 have been approved by the Board of Directors at their meeting held on 30th Oct- 2014

2. The Honourable Board for Industrial and Financial Reconstruction (BIFR) vide their order dated 20th December 2013 approved the modified sanction scheme (the scheme) for the rehabilitation of the Company. As per the said scheme, Success Apparels Private Limited (SAPL) was amalgamated with the Company with retrospective effect from 1st April 2012. Figures for the quarter ending 30.09.2013 are hence not comparable.

3.The Company presently manufactures leather garment . As the Company does not have reportable segment other than manufacture of leather garment, segment wise reporting is not applicable.

4. Figures have been regrouped, or rearranged wherever necessary.

for and on behalf of the Board



E.N.VEEANNA  
Director

Place: Bangalore  
Date: 30/10/2014

**For ISHWAR & GOPAL  
CHARTERED ACCOUNTANTS**



K.V. GOPALAKRISHNAYYA  
PARTNER  
M.No. 21748

**ISHWAR & GOPAL**  
Chartered Accountants  
Sri Vinayaka Building  
21/3, T.S.P-Road, Kalasipalyam  
BANGALORE-560 002