

NAMASTE EXPORTS LTD

Registered Office: No. 21/2, Vittalnagar, 21/2, VITTALNAGAR, CHAMARAJPET, BANGALORE-560018 Ph: 080-26742252

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Statement of Unaudited financial results for the Quarter and Nine months ended 31st December, 2015

| PART 1 | | | | | | | |
|---------------|---|--------------------------------------|---|---|---|---|---|
| (in Lakhs) | | | | | | | |
| | Particulars | 3 months ended 31.12.2015 | Preceding 3 months ended 30.9.2015 | Corresponding 3 months ended in the previous year (31.12.14) | Year to date figures for current period ended (31.12.15) | Year to date figures for the previous year ended 31.12.2014. (Provisional) | Previous Year ended 31.03.2015 |
| | (Refer Notes Below) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. | Income from operations | | | | | | |
| | (a) Net sales/income from operations (Net of excise duty) | 971.71 | 506.37 | 1002.72 | 2128.57 | 2222.30 | 2830.00 |
| | (b) Other operating income | 100.01 | 34.60 | 213.01 | 183.35 | 310.31 | 361.94 |
| | Total Income from operations (net) | 1071.72 | 540.97 | 1215.73 | 2311.92 | 2532.61 | 3191.94 |
| 2. | Expenses | | | | | | |
| | (a) Cost of materails consumed | 399.78 | 529.00 | 692.87 | 1451.71 | 1616.37 | 1878.38 |
| | (b) Purchases of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (c) changes in inventories of finished goods work-in-progress and stock-in-trade | 140.88 | -216.59 | -78.80 | -49.18 | -211.85 | -128.71 |
| | (d) Employee benefits expenses | 289.14 | 278.59 | 279.88 | 828.99 | 779.69 | 1116.56 |
| | (e) Depreciation and amortisation expense | 16.70 | 15.94 | 14.94 | 49.33 | 45.00 | 86.90 |
| | (f) Power&Fuel | 34.09 | 17.97 | 24.85 | 79.08 | 64.97 | 101.80 |
| | (g) Repairs to Machinery | 10.04 | 12.63 | 8.83 | 32.00 | 34.61 | 30.93 |
| | (h)Rent | 12.75 | 13.69 | 26.14 | 39.55 | 49.25 | 71.05 |
| | (i)Freight&Forwarding | 6.74 | 9.42 | 16.52 | 25.66 | 40.39 | 18.56 |
| | (j)Travelling &Conveyance | 5.62 | 14.99 | 11.99 | 35.33 | 36.87 | 45.61 |
| | (k) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 49.18 | 55.89 | 8.60 | 154.75 | 123.13 | 295.13 |
| | Total Expenses | 964.92 | 731.53 | 1005.82 | 2647.22 | 2578.43 | 3516.21 |
| 3. | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 106.8 | -190.56 | 209.91 | -335.3 | -45.82 | -324.27 |
| 4. | Other Income | 20.51 | 5.53 | 21.50 | 33.89 | 34.20 | 49.65 |
| 5. | Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+/-4) | 127.31 | -185.03 | 231.41 | -301.41 | -11.62 | -274.62 |
| 6. | Finance costs | 28.44 | 22.81 | 14.32 | 73.87 | 38.50 | 65.32 |
| 7. | Profit/(Loss)from ordinary activities after finance costs but before exceptional items (5+/-6) | 98.87 | -207.84 | 217.09 | -375.28 | -50.12 | -339.94 |

| | | | | | | | |
|-------|---|---------|---------|---------|---------|---------|---------|
| 8. | Exceptional items | -285.98 | 0.00 | 0.00 | 285.98 | 0.00 | 250.90 |
| 9. | Profit/(Loss) from ordinary activities before Tax (7+/-8) | -187.11 | -207.84 | 217.09 | -661.26 | -50.12 | -89.04 |
| 10 | Tax expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.29 |
| 11. | Net profit/(Loss) from ordinary activities after tax (9+/-10) | -187.11 | -207.84 | 217.09 | -661.26 | -50.12 | -89.33 |
| 12. | Extraordinary items(net of tax expense Rs. Lakhs. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13. | Net Profit / (Loss)for the period (11+/-12) | -187.11 | -207.84 | 217.09 | -661.26 | -50.12 | -89.33 |
| 14. | Share of profit/(loss) of associates* | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| 15. | Minority interest* | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 16. | Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+/-14+/-15)* | -187.11 | -207.84 | 217.09 | -661.26 | -50.12 | -89.33 |
| 17. | Paid-up equity share capital (Face Value of the Share shall be indicated) | 1393.42 | 1393.42 | 1393.42 | 1393.42 | 1393.42 | 1393.42 |
| 18. | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting Year | -187.11 | -207.84 | 217.09 | -259.37 | 449.77 | 401.89 |
| 19.I | Earning per share(before extraordinary items) (of /-each)(not annualised): | | | | | | |
| | (a) Basic | -0.13 | -0.15 | 0.16 | -0.47 | (0.04) | -0.06 |
| | (b) Diluted | -0.13 | -0.15 | 0.16 | -0.47 | (0.04) | -0.06 |
| 19.II | Earnings per share (after extraordinary items) (of /-each)(not annualised): | | | | | | |
| | (a) Basic | -0.13 | -0.15 | 0.16 | -0.47 | (0.04) | -0.06 |
| | (b) Diluted | -0.13 | -0.15 | 0.16 | -0.47 | (0.04) | -0.06 |
| | (See accompanying note to the financial results) | | | | | | |

*Applicable in the case of consolidated statement of assets and liabilities

1. The Unaudited results for the year ended 31st Dec- 2015 have been approved by the Board of Directors at their meeting held on 15th Feb- 2016
2. The Company presently manufactures leather garment . As the Company does not have reportable segment other than manufacture of leather garment, segment wise reporting is not applicable.
3. Figures have been regrouped, or rearranged wherever necessary.
4. The Company incurred an estimated loss of Rs. 285.98 Lacs due to floods in Chennai.



for and on behalf of the Board

(Signature)
(E.N.VEERANNA)

Director
DIN: 920219

Place: Bangalore
Date:15/02/2016