

Statement of unaudited financial results for the Quarter and nine months ended on 31/12/2016

Part 1		(In Lakhs)					
No.	Particulars	3 months ended 31.12.2016	Preceding 3 months ended 30.9.2016	Corresponding 3 months ended (31.12.15) in the previous year	Year to date figures for current period ended (31.12.16)	Year to date figures for the previous year ended 31.12.2015. (Provisional)	Year ended 31.03.2016
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	828.02	925.07	971.71	2370.35	2128.57	2782.17
	(b) Other operating income	67.60	64.71	100.01	171.10	183.35	256.08
	Total Income from operations (net)	895.62	989.78	1071.72	2541.45	2311.92	3038.25
2.	Expenses						
	(a) Cost of materials consumed	615.58	502.29	399.78	1477.08	1451.71	1925.80
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) changes in inventories of finished goods work-in-progress and stock-in-trade	-6.00	-90.63	140.88	-95.76	-49.18	-6.47
	(d) Employee benefits expenses	292.75	302.18	289.14	869.47	828.99	1116.34
	(e) Depreciation and amortisation expense	11.55	21.42	16.70	50.81	49.33	73.11
	(f) Power&Fuel	24.81	25.20	34.09	71.45	79.08	100.34
	(g) Repairs to Machinery	10.49	11.36	10.04	35.23	32.00	57.97
	(h)Rent	14.59	14.86	12.75	44.06	39.55	57.21
	(i)Freight&Forwarding	22.76	26.76	6.74	54.11	25.66	35.28
	(j)Travelling &Conveyance	10.53	8.16	5.62	24.07	35.33	46.73
	(k) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	70.88	52.12	49.18	159.49	154.75	241.56
	Total Expenses	1067.94	873.72	964.92	2690.01	2647.22	3647.87
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-172.32	116.06	106.8	-148.56	-335.3	-609.62
4.	Other Income	24.23	9.94	20.51	41.45	33.89	69.34
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+/-4)	-148.09	126.00	127.31	-107.11	-301.41	-540.28
6.	Finance costs	25.34	24.54	28.44	75.31	73.87	83.93
7.	Profit/(Loss)from ordinary activities after finance costs but before exceptional items (5+/-6)	-173.43	101.46	98.87	-182.42	-375.28	-624.21
8.	Exceptional items	725.98	232.51	-285.98	-725.98	285.98	213.69
9.	Profit/(Loss) from ordinary activities before Tax (7+/-8)	552.55	333.97	-187.11	543.56	-661.26	-837.90
10	Tax expense	0.00	0.00	0.00	0.00	0.00	7.44
11.	Net profit/(Loss) from ordinary activities after tax (9+/-10)	552.55	333.97	-187.11	543.56	-661.26	-845.34
12.	Extraordinary items(net of tax expense Rs. Lakhs.	0.30	0.00	0.00	232.81	0.00	0.00
13.	Net Profit / (Loss)for the period (11+/-12)	552.85	333.97	-187.11	776.37	-661.26	-845.34
14.	Share of profit/(loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15.	Minority interest*	0.00	0.00	0.00	0.00	0.00	0.00
16.	Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+/-14+/-15)*	552.85	333.97	-187.11	776.37	-661.26	-845.34

17.	Paid-up equity share capital (Face Value of the Share shall be indicated)	1393.42	1393.42	1393.42	1393.42	1393.42	1393.42
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting Year	109.40	333.97	-187.11	332.92	-259.37	-443.45
19.I	Earning per share(before extraordinary items) (of /-each)(not annualised):						
	(a) Basic	0.40	0.24	-0.13	0.56	-0.47	0.00
	(b) Diluted	0.40	0.24	-0.13	0.56	-0.47	-0.61
19.II	Earnings per share (after extraordinary items) (of /-each)(not annualised):						
	(a) Basic	0.40	0.24	-0.13	0.56	-0.47	0.00
	(b) Diluted	0.40	0.24	-0.13	0.56	-0.47	-0.61
	(See accompanying note to the financial results						

PART II

Select Information for the Quarter Ended on 31/12/2016

	Particulars	3 months ended 31.12.2016	Preceding 3 months ended 30.9.2016	Corresponding 3 months ended (31.12.15) in the previous year	Year to date figures for current period ended (31.12.16)	Year to date figures for the previous year ended 31.12.2015. (Provisional)	Year ended 31.03.2016
A.	PARTICULARS OF SHAREHOLDING						
1.	Public shareholding						
	- Number of shares	26076640	26076640	26076640	26076640	26076640	26076640
	- Percentage of shareholding	18.71	18.71	18.71	18.71	18.71	18.71
2.	Promoter and Promoter Group Shareholding **						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	113265790	113265790	113265790	113265790	113265790	113265790
	- Percentage of shares(as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares(as a % of the total share capital of the company)	81.29	81.29	81.29	81.29	81.29	81.29
	Total Expenses						

	Particulars	3 months ended (31/12/2016)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	
	Disposed of during the quarter	
	Remaining unresolved at the end of the quarter	

*Applicable in the case of consolidated statement of assets and liabilities

- 1 The Unaudited results for the year ended 31st Dec- 2016 have been approved by the Board of Directors at their meeting held on 11th Feb- 2017
- 2 The Company presently manufactures leather garment . As the Company does not have reportable segment other than manufacture of leather garment, segment wise reporting is not applicable.
- 3 Figures have been regrouped, or rearranged wherever necessary.

for and on behalf of the Board of Directors,



(Handwritten Signature)

(K. Vinod Bhat)
managing Director
DIN: 02359812

Place: Bangalore
Date: 11/02/2017