



Tanners & Manufacturers of : Leather Garments • Leather Goods

13th September, 2017

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
Dalal Street, Fort
Mumbai – 400 001

Sub : Unaudited financial results for the Quarter and year ended 30th June, 2017
Ref. Scrip Code - 526059

Dear Sir / Madam,

The Board of Directors at their meeting held on 13th September 2017, has approved the Unaudited financial results for the quarter and year ended 30th June, 2017. The Financial Results are enclosed herewith for your record.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For NAMASTE EXPORTS LIMITED

Authorised Signatory

NAMASTE EXPORTS LIMITED

21/2, Vittalnagar, Chamarajpet,
BANGALORE-560 018, INDIA

CIN: L85110KA1988PLC008988

NAMASTE EXPORTS LIMITED
Statement of Standalone Unaudited Financial Results
for the Quarter ended 30th June, 2017

(Rs. in Lakhs)

Particulars		3 Months ended	Corresponding 3	Preceding	Twelve Months
		30.06.2017	Months ended	3 Months	ended
		(Unaudited)	30.06.2016	ended 31.03.2017	31.03.2017
			(Unaudited)	(Audited)*	(Audited)
Gross Revenue from sale of products and services	(i)	777.30	617.26	636.32	3006.62
Other operating revenue	(ii)	48.36	38.79	90.69	261.79
REVENUE FROM OPERATIONS[(i)+(ii)]	1	825.66	656.05	727.01	3268.41
OTHER INCOME	2	13.39	7.28	10.75	52.20
TOTAL INCOME (1+2)	3	839.05	663.33	737.76	3320.61
EXPENSES					
a) Cost of materials consumed		532.30	359.21	313.61	1790.69
b) Purchases of stock-in-trade					
c) Changes in inventories of finished goods, stock-in-trade, work- in-progress and intermediates		(99.76)	0.87	57.20	(38.56)
d) Excise duty					
e) Employee benefits expense		292.07	274.54	307.86	1177.33
f) Finance costs		24.14	25.43	34.71	110.02
g) Depreciation and amortization expense		16.22	17.84	14.40	65.21
h) Other expenses		147.79	95.89	234.20	622.61
TOTAL EXPENSES	4	912.76	773.78	961.98	3727.30
PROFIT BEFORE TAX (3-4)	5	(73.71)	(110.45)	(224.22)	(406.69)
TAX EXPENSE	6	-	-	-	-
a) Current Tax					
b) Deferred Tax					
PROFIT FOR THE PERIOD (5-6)	7	(73.71)	(110.45)	(224.22)	(406.69)
OTHER COMPREHENSIVE INCOME	8	-	-	-	-
A (i) Items that will not be reclassified to profit or loss(Exceptional items)				(1.81)	724.17
(ii) Income tax relating to items that will not be reclassified to profit or loss					
B (i) Items that will be reclassified to profit or loss(Extraordinary items)				0.47	233.33
(ii) Income tax relating to items that will be reclassified to profit or loss					
TOTAL COMPREHENSIVE INCOME (7+8)	9	(73.71)	(110.45)	(225.56)	550.81
PAID UP EQUITY SHARE CAPITAL	10	1,372.91	1393.42	1372.91	1372.91
(Ordinary shares of Re. 1/- each)					
RESERVES EXCLUDING REVALUATION RESERVES	11	(150.95)	(110.45)	(410.16)	(77.24)
EARNINGS PER SHARE (of Re. 1/- each) (not annualised):	12				
(a) Basic (Rs.)		(0.05)	(0.08)	(0.16)	0.40
(b) Diluted (Rs.)		(0.05)	(0.08)	(0.16)	0.40

For Namaste Exports Limited

K. S. H. S.
Authorised Signatory

ISHWAR & GOPAL

CHARTERED ACCOUNTANTS

K.V. GOPALAKRISHNAYYA, B.Com., F.C.A.

Y. KESHAVAYYA, B.Com., F.C.A.

S. BHASKAR, B.Com., F.C.A.

THILAKRAJ S.P., B.Com., A.C.A.

RAGHAVENDRA K.S., B.Com., A.C.A.



Sri Vinayaka Building , 2nd Floor
No. 21/3, T.S.P.Road, Kalasipalyam
Bangalore - 560 002.
Telephone: 080 - 26701694, 26700009
Tele Fax: 080 - 26706317
E-Mail: gopal@gkcas.com
keshav@gkcas.com
bhaskar@gkcas.com

To,

The Board of Directors,
Namaste Exports Limited,
Bangalore.

Dear sir,

Sub: Limited review report for the quarter ended 30.06.2017

We have reviewed the unaudited standalone financial results of Namaste Exports Limited ("the Company") for the quarter ended June 30, 2017 which are included in the accompanying Statement of Unaudited Financial Results for the quarter ended June 30, 2017, together with the relevant notes thereon ("the Statement"). The statement has been prepared by the Company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Listing Regulations, 2015) read with SEBI circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in the preparation of this statement are consistent with those used in the preparation of the Company's opening unaudited balance sheet as at April 1, 2016, prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, (Ind AS) prescribed under section 133 of the Companies Act, 2013, and other recognised accounting practices and policies. Our responsibility is to issue a statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE 410) "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement.

A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material aspects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with SEBI circular, dated July 5, 2016, including the manner in which it is required to be disclosed, or that it contains any material misstatement.

ISHWAR & GOPAL

CHARTERED ACCOUNTANTS

K.V. GOPALAKRISHNAYYA, B.Com., F.C.A.

Y. KESHAVAYYA, B.Com., F.C.A.

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Sri Vinayaka Building , 2nd Floor
No. 21/3, T.S.P.Road, Kalasipalyam
Bangalore - 560 002.
Telephone: 080 - 26701694, 26700009
Tele Fax: 080 - 26706317
E-Mail: gopal@gkcas.com
keshav@gkcas.com
bhaskar@gkcas.com

We draw your attention to note no 2 to the statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's management in compliance with Ind AS.

Our conclusion is not qualified in respect of these matters.

For Ishwar & Gopal,
Chartered Accountants,

S Bhaskar

Partner

M No 21748

Place: Bangalore,

Date: 13.09.2017